

G. R. S. IX-5]

Previous references.

1897

File No. 41-1897.

191

Serial Nos.

Later references.

(Banking)

GENERAL AND REVENUE SECRETARIAT.

Serial Nos.

Major ~~Part~~ B for August 97.

SUBJECT.

Reduction of the fees for the registration of any
increase in the ~~no~~ number of members of Agb.
banks.

Continued
Kus

Indexed
H. L. D. D. D.

For orders
Note 5

Submitted with reference
to Secretary's observations on
letter No 27 from the Inspector
of Agricultural Banks.

Give this to me when
my pharynx (he'll)
next comes to see me
P

Got
✓ 30/7/97
30/7/97

30/7/97

Under Section 77 of the
Mysore Companies Regulation,
a Resolution is ^{considered} Special when-
ever that Resolution is passed
by a majority of not less
than $\frac{3}{4}$ ^{ths} of such members
of the company (for the time
being entitled to vote) as may
be present at any General
Meeting, and confirmed
by a majority of such
members (for the time being
entitled to vote) as may
be present at a Subsequent
General Meeting held at
an interval of not less than
14 days, nor more than one
month, from the date of
the meeting at which such
resolution was first passed.

2. In the Articles of

Association relating to
Agricultural Banks,
General Meetings are
classified into "ordinary
general meeting" and "Extra-
ordinary general meeting",

the former being held once at least
in every 6 months, & the
latter whenever the Directors
of the Bank think fit ~~or~~
upon a requisition made
in writing by any 3 or
more members.

As regards the proceedings
at general meetings, it
is laid down that all
business that is transacted
at an extraordinary meeting
and all that is transacted
at an ordinary meeting with
the exception of the consider-
-ation of the accounts,
balance sheets, and the
ordinary report of the
Directors, should be con-
sidered special

3. It seems from the above that.

a Resolution is deemed special

a. Printed order No 4453-62
76.236
91-11-95-
Paras 9, 10 and 11, Page 5.

Please see para 15
of the above —

whether it is passed at an ordinary general meeting or at an extraordinary general meeting.

4. The Inspector of Agricultural Banks states that as the Banks frequently convene General Meetings for the disposal of matters which are disposed of by the Directors themselves in other limited Banks, and are worked with a nominal profit, they may be permitted to send to the Registrar of Joint Stock Companies, only the manuscript of the Resolution, and exempted from payment of Registration fee for the same.

As per Table C of the Companies Regulation (Page 61), the fee payable for registration of any increase on the number of members made after the registration of the Company and for making a record of any fact is Rs 5/- in such case, and this amount has in the case of the

Agricultural Banks been
reduced to Rs 1/- and annas 8
respectively. Please see Notification

No 9064 of 4th December 1944.

G. 2133

The question for consideration
is, whether under the circumstances
now represented by the Inspector
of Agricultural Banks, the
Resolutions passed by the Agricultural
Banks may be ^{altogether} ~~not~~ exempted
from the process of being printed
as required by Section 79 of
the Companies Regulation &
from the reduced rates of fees
prescribed in the Notification
above cited.

Secretary
Submitted for orders.

28/7/47

29/7/47

Secretary
Submitted for orders.

Attention is respectfully
invited to Govt. Notification
No 9064-92133 of 4th Decr/94
in which the fees now recommended
to be entirely remitted have
already been reduced.

20/7/97
20/7/97

I don't quite understand
this - Section 79 applies
only to special resolutions.
The proceedings of every
meeting cannot I think
be entered up & resolved
upon - I do not know
why they be printed
or laid? Please
find this out for me

Please
22-7-97

22-7-97

Note Submitted.

20/7/97

Gen. 30] Section Banks 98
From The Inspector of Agri-
Cultural Banks in
Mysore

To

The Secretary to the Govt. of Mysore,
Revenue & General Dept.

Dated 12/4 July 1897
Despatched 15/4

Received

General No. 27
No.

Enclosure No. /

In reply to

SUBJECT.

Requesting instructions to
the Registrar of Joint Stock
Companies to record the manu-
script copies of the special Reso-
lutions of Agricultural Banks
without any fees.

References (to be entered only in the
Dewan's Office).

Rev
16.7.97
sub with act.
20/7/97

Office of the Inspector of Agricultural
Banks in Mysore

Dated, Bangalore, 12th July 1897.

From

The Inspector of Agricultural
Banks in Mysore

To

The Secretary to the
Government of Mysore
Revenue and General Dept.

Sir,

I have the honor to forward
Copy of docket no 57 of 9th instant
received from the Registrar of Joint-Stock
Companies in Mysore and to state
that as per Section 79 of the Mysore Com-
panies Regulation of 1895, a copy of
every Special Resolution that is passed
by any Company which is registered
under this Act, should be printed
and forwarded to the Registrar of
Joint-Stock Companies for registration

2. The Agricultural Banks established
in

in the Province are being worked with a nominal profit, and these Banks, it has been noticed during my inspection, convene general meetings frequently for the disposal of matters which would have been dealt with in the other limited Banks by the Directors themselves. It does not therefore seem desirable that these Agricultural Banks should be subjected to the heavy charge for printing the Special Resolutions and to the payment of registration fee of 8 annas.

3. I beg to suggest that the Registrar of Joint Stock Companies in Mysore may be instructed to accept the manuscript copy of the Special Resolutions of these Banks without any fees for recording the same.

I have the honor to be,

Sir

Your most obedient servant,

W. H. S. S. S.

Inspector of Agricultural
Banks in Mysore.

1897-98.

No 5602

From

The Registrar of Joint Stock Companies
in Mysore

To The President of the Ardeshalli
Agricultural Bank, Dwanhalli
Taluk

Dated 9th July 1897.

His application No 141 dated 4th
instant submitting a Manuscript Copy
of the Proceedings of the bank.

* together with the
Treasury receipt.

Returns the same and points out that
a printed Copy of the Proceedings should
as laid down in Section 79 of the Mysore Com-
panies Regulation No III of 1895 be submitted
to this office for record.

2. The President is further informed
that all fees for the Registration or record
of documents should be remitted to this
office either in Cash or by means of a Remit-
tance Transfer Receipt. The fee now payable
to this office for recording the Special Reso-
lution and the increase in the number of
members of the bank is Rs 1-8-0 as par-
ticularized in the margin and the Presi-
dent is requested to remit the same with
the

* Fee for record-
ing the Special
Resolution } 0-8-0

Fee for record-
ing the increase
of 10 members } 1-0-0

Total fee to be
remitted either
in Cash or by
means of a
Remittance
Transfer Receipt } 1-8-0

the printed copy now called for.

Sof A. Srinivasa Charlu
Registrar of Joint-Stock
Companies in Mysore.

Office of the Registrar of Joint
Stock Companies in Mysore

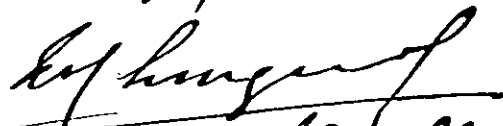
Dated, Bangalore, 9th July '97

No. 57

Copy forwarded to the Inspector
of Agricultural Banks in Mysore for
information.

Sof A. Srinivasa Charlu
Registrar.

"Copy"

Ref. 
Inspector of Agricultural
Banks in Mysore.

~~Sept 20 1897~~
~~27-4-1897~~
~~27-4-1897~~
 Recd. 27-4-1897

Letter no 27 dated the
~~12th~~ 12th July 1897, from the
 Inspector, Agricultural
 Banks in Mysore, requesting
 that the Registrar, Joint
 Stock Companies, be
 authorised to accept
 manuscript copies of
 Special resolutions of
 agricultural Banks
 instead of printed copies
 as required by section
 79 of ^{the Mysore Companies} Regulation no III
 of 1895, and the banks
 exempted from payment of
 the registration fee therefor.
~~and that~~ ^{as} they frequently
 convene general meetings
 for the disposal of
 matters which are
 disposed of by the

directors themselves in
other ~~books~~ books

Order thereon. No 1881-90 2718-89
78165

Under the ~~above~~
represented by the Inspector of Agricultural Banks
circumstances, ^{and in}

Exercise of the powers

Conferred by sections 95
the Mysore Companies
of Regulation ^{III of 1895} referred to

~~above~~, Government

are pleased to further

reduce the fees prescribed

in Government

notification 9064 of
92133

the 4th December 1894

for registration of any

increase in the number

of members, and for

registration of docu-

ments from 1 rupee

~~to 4 annas~~ and

~~from 8 annas~~ to 4 1/2

2 annas respectively.

^A notification ~~is~~

x In exercise of the powers
conferred by Sec: 95 of
Regulation No III of 1895,
(the Mysore Companies Regulation)
the Govt are pleased
to further reduce the
fees prescribed in R.O.
No 9064 of the 4th C
of 2133

Decree of 1894, for
documents executed
by or in favor of Agri:
started under the authority of Govt.
to be ~~in Mysore~~ to the
extent specified below: -

(1) For registration of any writ-
tens in the books of
of members from one
rupee to 4 annas.

(2) For registering any
documents ^{reg} from
8 annas to 2 annas.

in this effect x
~~on the margin on the day~~
accordingly
will be published see the
Mysore Gazette.

2. ~~Government are~~
~~not prepared to dispense~~
~~with the necessity of forwarding~~
the submission of
~~the printed copies of resolutions~~

to the Registrar, joint
of printed copies of resolutions as,
Stock Companies ^{required}
by Section 79 of the Mysore Companies
Regulation cannot be dispensed

may be
printed.

79/8977

10-8-97
10-8-97
The Inspector, Agri:

18 annas.

The Registrar, joint
Stock Companies.

The Secy. Govt.
of Districts -

READ :—

Letter No. 27, dated the 12th July 1897, from the Inspector, Agricultural Banks in Mysore, requesting that the Registrar, Joint Stock Companies, be authorized to accept manuscript copies of Special Resolutions of Agricultural Banks instead of printed copies as required by Section 79 of the Mysore Companies Regulation No. III of 1895, and the Banks exempted from payment of the registration fee therefor as they frequently convene general meetings for the disposal of matters which are disposed of by the Directors themselves in other Banks.

No. 1881-90—FL. 165, DATED BANGALORE, 18TH AUGUST 1897.

ORDER THEREON.—Under the circumstances represented by the Inspector of Agricultural Banks and in exercise of the powers conferred by Section 95 of the Mysore Companies Regulation III of 1895, Government are pleased to further reduce the fees prescribed in Government Notification No. 9064—G. 2133, dated the 4th December 1894, for registration of any increase in the number of

* In exercise of the powers conferred by Section 95 of Regulation No. III of 1895 (the Mysore Companies Regulation), the Government are pleased to further reduce the fees prescribed in Notification No. 9064—G. 2133, dated the 4th December 1894, for documents executed by or in favor of Agricultural Banks started under the authority of Government to the extent specified below :—

1. For registration of any increase in the number of members from 1 rupee to 4 annas.
2. For registering any documents, &c., from 8 annas to 2 annas.

members, and for registration of documents, from 1 rupee and 8 annas to 4 annas and 2 annas, respectively. A Notification to this effect* will accordingly be published in the *Mysore Gazette*.

2. The submission to the Registrar, Joint Stock Companies, of printed copies of Resolutions as required by Section 79 of the Mysore Companies Regulation cannot be dispensed with.

C. SREENIVASIENGAR,
Secy. to Govt., Gen. & Rev. Depts.

To—The Inspector, Agricultural Banks in Mysore.
The Registrar, Joint Stock Companies.
The Deputy Commissioners of District.

ExD.—G. S.

1897-98

GOVERNMENT OF MYSORE

FINANCIAL

PROCEEDINGS

Dated 18th August 1897

No. 1881-90
Fl. 165

Ordering the further reduction of the fees prescribed in the Government Notification of 4th December 1894, for the registration of any increase in the number of members of, and of documents executed by or in favor of, Agricultural Banks, and declining to authorize manuscript copies of Banks' Resolutions being sent to the Registrar of the Joint Stock Companies.

Notification
Financial
 No. 41 - 11
 The August 1897.
 1891 1897
 No. Fl 166 To 18 1897 S

In Exercise of the
 powers conferred by Sec
 95 of Regulation No III
 (the Mysore Companies Regulation)
 of 1895, the Government
 of Mysore are pleased
 to further reduce the fees
 prescribed in Notification
 No 9064 of the 10th Dec
 1894 for
 documents executed
 by or in favor of
 Agricultural Banks
 started under the authority of Govt
 in Mysore to the
 extent specified below.
Fees under Act X of 1866.

1. For registration of every
 increase in the number of members
 from 1 rupee to 4 annas.
2. For registering any documents
 from 8 annas to 2 annas.

B O
 18/97.
 To the Comptroller, Mysore.
 Opposite for publication in the Gazette as usual, 18/97.